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The Institute of Management Consultants Hong Kong (IMCHK) is the professional chapter and qualifying body for management consultants in Hong Kong. IMCHK was established in 2000, aiming at setting and maintaining high standards of quality, independence, objectivity, and integrity for Certified Management Consultants (CMC) originating in Hong Kong and Macau. IMCHK is representative of Hong Kong in the International Council of Management Consulting Institutes (ICMCI). ICMCI has over 60,000 CMC members worldwide.



President's Message

Hope all is well despite the inclement weather conditions around the Mid-Autumn festival!

Following our announcement of the online ISO 20700:2017 Checklist Training Course in the last issue of Newsletter, I am pleased to announce that we plan to pilot launch the online Course for our CMCs in Hong Kong during 16 October to 17 November 2023. If you are a CMC but not yet trained in ISO 20700:2017, please grasp this opportunity to enrol yourself within the above pilot period. Stay tuned of the email notice that will be sent out very soon!

To help our CMC members to gain more practical project experience in emerging consulting areas such as ESG, Sustainability Development, Family Office, Cybersecurity etc., we plan to form relevant project teams to provide pro-bono consulting service to NGOs. This will not only develop relevant consulting competence, but also enhances the community engagement of IMCHK. If you possess the relevant subject-matter credentials and are interested to get involved, I encourage you to drop an email to adminsec@imchk.com.hk and we will coordinate.

Lastly, I look forward to meeting you in person in the coming IMCHK activities.

Best regards,

Daniel Chan
President, IMCHK



**ICMCI - Certified
Management
Consultant**

The Certified Management Consultant designation is the preeminent professional designation for management consulting with a variety of specialty areas. It is similar in scope and reliability to Chartered Professional Accountants, Professional Engineers, etc.

Post-nominal initials Consultants who have been awarded the CMC can put these initials after their name. In some countries, the CMC-Global Member Institute may use the designation FIMC to signify a Fellow of that Institute of Management Consultants – someone who has made a significant contribution to the profession of management consulting. The initial FCMC therefore designates a Certified Management Consultant who is also a Fellow of his or her institute.



IMCHK Activities

IMCHK AGM 2023 and Dinner Gathering
21 September 2023, Thursday 7:00 pm - Dinner ends
Venue: Club ONE Spotlight Recreation Club
4/F, Gourmet Place (Site 8), The Whampoa, Hung Hom

Agenda: 1. To receive from the Council and adopt a report of the activities of the IMCHK for the preceding year; 2. To approve the audited accounts of the IMCHK; 3. To authorize the Council Members to appoint an Auditor and fix the Auditor's remuneration; 4. A.O.B



IMCHK Strategic Planning Workshop 2023
19 August 2023 (Saturday), 9:30 am – 12:00 noon (Session 1),
12:00 noon – 2:00 pm (complimentary lunch),
2:00 pm – 4:30 pm (Session 2),
4:30 pm – 5:00 pm (wrap up)
Venue: HKMA, Room 2, 14/F Fairmont House, 8 Cotton Tree Drive,
Central, HK

Objectives: *Planning* - IMCHK development direction and strategy in near future.
Attendance: IMCHK Fellows and Council Members
Discussion: Prof. Alfred Ho HonFIMC, Governance and Planning Committee
Prof. Gregg Li, FCMC, CMC-AF, Prof. Stephen Ng, FCMC, CMC-AF, Mr. Alvin Wong FCMC, Mr. Daniel Chan, CMC President, Mr. Philip Wai, CMC Vice President, Dr. Samson Ma, FCMC, CMC-AF, Honorary Secretary, Ms. Ridy Suen, CMC, Honorary Treasurer, Mr. Amana Wong, CMC, Council Member, Mr. T K Share, CMC, Council Member, Mr. John Lai, CMC, Council Member, Mr.



ISO 20700:2017

ISO 20700:2017 Guidelines for Management Consultancy Services was developed by CMC-Global (International Council of Management Consulting Institutes, ICMCI) and International Organization for Standardization (ISO), to enhance the level of competence of the profession's services. IMCHK is the trainer on behalf of ICMCI to provide training and certification of ISO 20700 in regional area (Hong Kong and Macau).

IMCHK conducts and supports ISO 20700 training and certification to management consultants and service providers in required industries and professions.



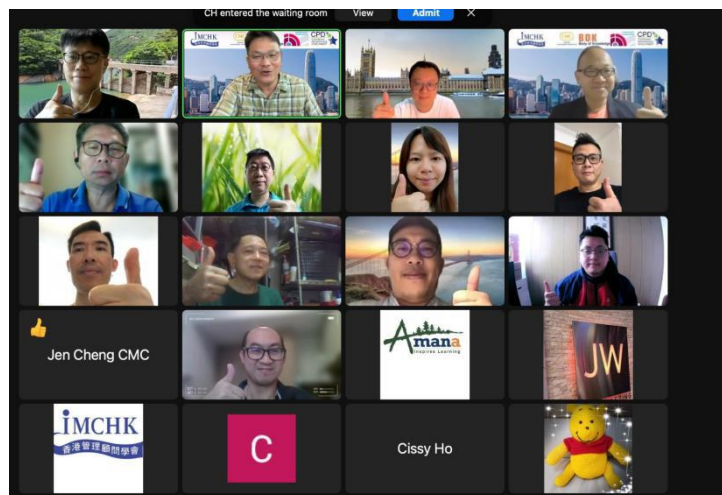
Allan Lee, CMC, Council Member, Mr. Eric Lo, CMC, Council Member.
Facilitation: Dr. Terence Chung, FCMC, CMC-AF, Ms. Jenny Tse, CMC.



IMCHK Webinar: How could Management Consultants help Intercultural Management in Hong Kong? **29 July 2023, Saturday 10:30 am to 12:00 noon (via Zoom)**

Outline: (1) What is culture and why it matters to us? (2) Why intercultural competency? (3) What are the impacts of different cultures to international business and workplace? (4) What are the benefits of understanding and measuring different cultural values? (5) How to help clients improve Intercultural Competency and develop Cultural Intelligence?

Speaker: Mr. Amana Wong, CMC, Chairman of IMCHK Knowledge Management, Training & Development Committee

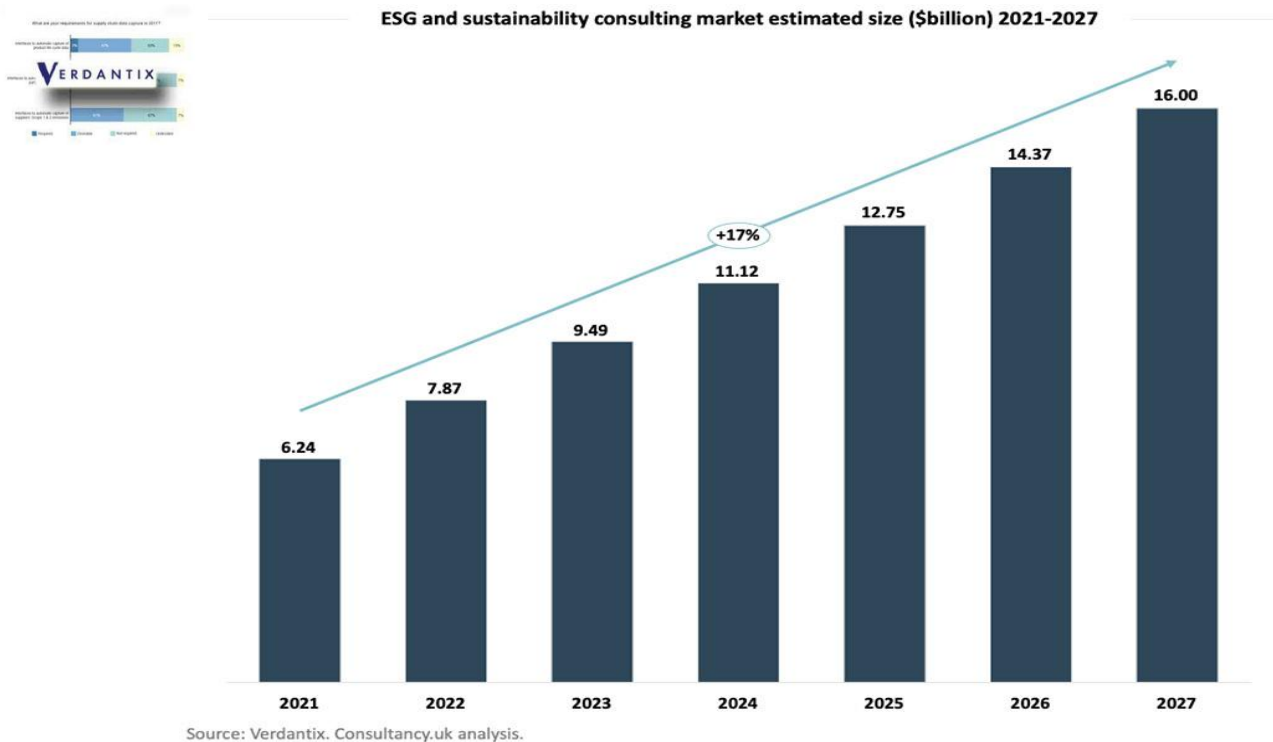


Sustainability Consulting & CMC/CSDP Mentorship Programs 2023

(Mentorship Programs between IMCHK and WISDP)

Sustainability Consulting

Verdantix is a research and advisory firm to support sustainability relevant studies. Verdantix has a new research and forecast that spending by companies on ESG and sustainability consulting is set to more than double over the next five years to a record \$16 billion.



<https://www.verdantix.com/report/esg-and-sustainability-consulting-market-size-and-forecast-2021-2027>

What is Sustainability Consulting?

The term “sustainability consulting” is used to describe a wide range of professional services that help organizations operate in a more sustainable manner. Sustainability consultants work with clients to identify opportunities to reduce environmental impacts and improve social and economic outcomes. Services provided by sustainability consultants can include strategic planning, policy development, program design and implementation, project management, reporting and communications.

The goal of sustainability consulting is to help organizations make decisions that are environmentally responsible, socially just and economically sound. Sustainability consultants use a variety of tools and techniques to help their clients achieve these objectives. Some of the most common tools used by sustainability consultants include life cycle analysis, materiality assessments, ecological footprinting and stakeholder engagement.

The different types of Sustainability Consulting

There are a few different types of sustainability consulting. The most common type is environmental sustainability consulting. This type of consultants helps organizations to be more environmentally friendly. They



may work with the organization on issues such as energy efficiency, waste reduction, and pollution prevention. Another type of sustainability consultant is social sustainability consultant. This type of consultant helps organizations to be more socially responsible. They may work with the organization on issues such as employee relations, customer service, and community engagement. A third type of sustainability consultant is economic sustainability consultant. This type of consultant helps organizations to be more economically sustainable. They may work with the organization on issues such as financial planning, cost reduction, and resource allocation.

Pros and Cons of Sustainability Consulting

As with any industry, there are pros and cons to working in sustainability consulting. On the pro side, sustainability consultants can have a huge impact on helping organizations become more environmentally friendly and sustainable. They can also help businesses save money by reducing their environmental impact. On the con side, some people may view sustainability consultants as “greenwashing” businesses or as being too idealistic. Additionally, the field of sustainability consulting is still fairly new, so there may be less job stability compared to other industries.

What Services do Sustainability Consultants Provide?

Sustainability consultants work with organizations to help them achieve their sustainability goals. Services provided by sustainability consultants include:

- ✓ Assessing an organization’s current sustainability practices and identifying areas for improvement
- ✓ Developing and implementing sustainability plans and programs
- ✓ Monitoring and reporting on progress towards sustainability goals
- ✓ Engaging stakeholders in the development and implementation of sustainable practices
- ✓ Providing training and education on sustainability topics
- ✓ You can learn more about the services offered by our team of sustainability consultants here.

<https://oboloo.com/blog/what-is-sustainability-consulting-definition/>

CMC/CSDP Mentorship Programs 2023

IMCHK signed the MOU with World Institute of Sustainable Development Planners (WISDP) in 2022 to provide training and mentorship opportunities for Management Consultant Professional and Sustainability Professional to both sides of members.

Sustainability consulting is a rapidly growing industry as more and more organizations seek consultants to address their challenge of climate change and other environmental, social and economic issues. ICMCI also revised the CMC Competence Framework (Version 4.0) to adopt the requirements on the market change. The Mentorship Programs 2023 between IMCHK and WISDP was focused on the training of Sustainability Consulting to Certified Management Consultants (CMCs) and Certified Sustainable Development Planners (CSDPs).

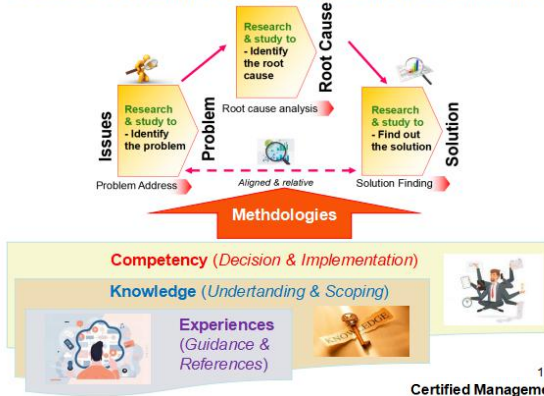
CMC Mentorship Program (aim to train up CSDP to become CMC) was arranged on 26 Aug 2023 (10:00 am ~ 17:00 pm, 6 hrs) via Zoom. This was the 5th CMC Mentorship Program of IMCHK.

IMCHK partnered with WISDP to promote CMC Mentorship Program to CSDP. One CSDP joined the CMC Mentorship Program and successfully passed the ethical test, case sharing and earned the CMC qualification.

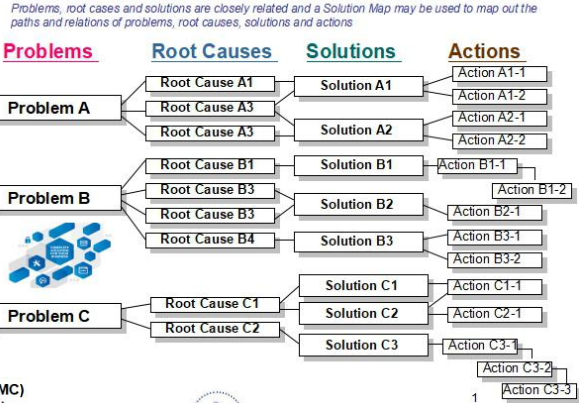
Trainer: Dr. Samson CW Ma



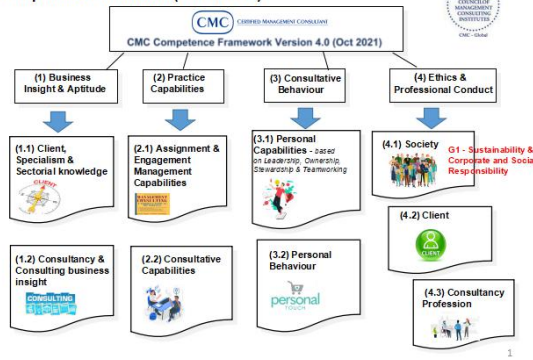
Consulting Capability (Competency, Knowledge & Experience)



Solution recommendation - using solution mapping



**Certified Management Consultant (CMC)
Competence Framework (Version 4.0)**



CSDP Mentorship Program (aim to train up CMC to become CSDP) was arranged on 16 Sep 2023 (9:00 am ~ 13:00 pm, 4 hrs) via Zoom. This was the 2nd CSDP Mentorship Program between IMCHK and WISDP.

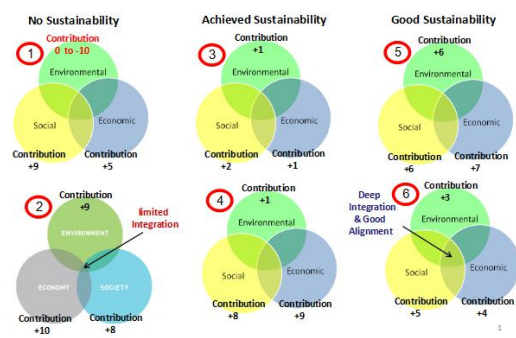
Sustainable Development and Environmental, Social, & Governance (ESG) are becoming important change areas of business and management consultancy. CSDP is the key professional to support the adoption. IMCHK partnered with World Institute of Sustainable Development Planners (WISDP) to promote CSDP Mentorship Program to CMCs. There are six CMCs have joined the CSDP Mentorship Program and successfully passed the interview and earned the CSDP qualification.

Trainer: Dr. Samson CW Ma

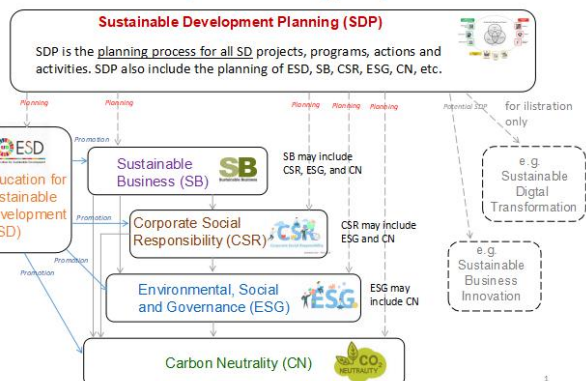
Sustainability - Relationship of Environment, Society & Economy



Example: Analyse, Measure and Present Sustainable Development



Sustainable Development Planning (SDP) & SD activities



Sustainability and the Green Transition: Opportunities for Consultants

Professional standards and ethics shaping the future of the consulting profession while helping to accommodate the changes brought about by powerful global drivers were the subject of an online discussion on 14 July 2022 as part of the ICMCI Future of Management Consultancy initiative. The panelists included Dr. Ilse Andrea Ennsfellner CMC CSE, Anis Jabsheh CMC and Balazs Mezosi CMC. The conversation was moderated by Celal Seçkin CMC, ICMCI Professional Standards Committee Chair.

As for sustainability from the point of view of management consultants, Balazs Mezosi CMC focused on the environmental aspects referred to generally as sustainability, the Green Transition or simply being green.

At this point in time, scientists mostly agree that the world is undergoing a dramatic climate crisis caused by humanity. National and supranational organisations, regulators and market players share and follow that way of thinking. They have instituted relevant policies and created appropriate tools for the good cause of the Green Transition. As such, it is a long-term commitment for companies and consultants. It gives objectives to pursue along with market opportunities.

Why is environmental sustainability a megatrend?

- It has already been established as an obligation for companies. Regulations and policies require companies to be green or, at least, greener.
- At the same time, there is a market demand for companies, and their partners along the chain, to be green.
- There is a clear communication value in being green.

The bottom line is, that companies want to be green, and they also want to look green.

How does sustainability lead to consulting? In recent years, many new consulting services have appeared in relation to sustainability associated with ESG taxonomy, do no significant harm (DNSH) analyses, renewable energy and decarbonisation, for example. There is also an indirect impact such as in marketing, HR, sales, IT.

As the concept of sustainability becomes ever-present and is incorporated into the fabric of companies and public sector entities, consultants need to be prepared and have a basic understanding of sustainability, its role and implications.

A specific differentiation emerges between companies in terms of size and capacity entailing different awareness, approaches and opportunities.

Large companies are usually already involved in green actions which are fueled by shareholder expectations and also required by regulations. The large companies know what they need to do. They have the competence and dedicated resources, as well as access to finance. They are thus able to invest and embed green thinking in their every-day operations.

On the other hand, many micro and small enterprises struggle to understand what the Green Transition will mean to them. What is more dangerous, in some cases they have misbeliefs and misunderstandings. They often lack the intention to become greener because they do not see the benefit of starting on such a journey. They do not see the path ahead and there is no one to hold their hand along the way. Furthermore, they often have unrealistic expectations on return of investment and lack the knowledge to formulate and express their needs. This opens interesting opportunities for consultants to assist SMEs. Consultants could educate SMEs and raise the knowledge among fellow consultants too.

In terms of the catalysts for change in the business world, standards support and facilitate. The role of a standard is, on the one hand, to define the processes and methodologies. Therefore, to have a standard is a crucial element of change management.



In the case of sustainability, it is important to know what “green” means. Who to trust in this matter? Who is entitled to call something “green”? This is where the standard comes in and provides reference points, for both clients and consultants. A certain level of standardisation is necessary, not only ISO but also methodologies, metrics and processes, to help implementers and to make the results and projects valid and comparable.

In terms of ethics, there are several salient topics regarding sustainability:

- Green washing: It is inevitable to be involved in a Green Transition but it also carried a huge risk. In the short term, it is possible to look green without being green and this phenomenon is described as “green washing”. Standards and ethics are here to support professional consultants and thus to protect clients, and therefore the market, and the green cause in general.
- Privatising profits while socialising costs: It is usually a dilemma for public sector consultants. The burden and the profits need to be allocated fairly.
- Practice what you preach: An example from Hungary is a network of companies which agreed to abide by fundamental principles in their work: did not to take on projects which have an overall negative effect on the environment. They thus led by example and strived to align development and sustainability as much as possible. Furthermore, they offered a pro bono opportunity for those in real need. Such elements of practice could be building stones of ethical consulting practices.

For more from Balazs Mezosi CMC, please check out this [video](#)

For more highlights of the event, please visit the [ICMCI YouTube channel](#)

About the Future of Management Consultancy

Combining a series of events, discussions and publications, the ICMCI Future of Management Consultancy initiative strives to promote the global conversation about the future of the profession towards developing a common vision to help and inspire consultants all over the world.

Designed as an “open source” and inclusive platform, the Future of Management Consultancy is an opportunity to seek answers to pressing questions and to encourage interactive communication and joint idea generation.

Dr. Balazs Mezosi CMC



Dr. Balazs Mezosi CMC holds a Ph.D. in regional development and is a proponent of sustainability. He is owner and managing director of DevEco Consulting Ltd. and Technical Lead of the Hungarian Chamber of Commerce. He has more than 20 years of experience as a consultant, out of which 10 years with KPMG in Central and Eastern Europe. He dedicates his efforts to aligning public sector entities and market players in sustainability for win-win cooperation.

<https://www.cmc-global.org/content/sustainability-and-green-transition-opportunities-consultants>



ICMCI

The International Council of Management Consulting Institutes (ICMCI) has since 1987 been the professional body worldwide for management consultants. ICMCI since 2013 is called CMC-Global.

CMC-Global (ICMCI) is the international Management Consulting professional body, comprised of individual country-based, member Institutes of Management Consulting (IMCs). ICMCI works with many industry leaders, with academia, with consulting firms of all shapes and sizes, and have built a common standard for the individual certification of professional management consultants.

When you join a member IMC, you are also joining a global community of trusted, ethical, and committed colleagues. When you become a "Certified Management Consultant" (CMC) through IMCHK, you have shown that you possess the knowledge, competence, commitment and peer acceptance, that you are a true professional.

United Nations' 2030 Agenda & 17 Sustainable Development Goals



In 2015 the UN General Assembly formally accepted a new set of 17 measurable Sustainable Development Goals (SDGs) associated with 169 targets, formed the core of the 2030 Agenda. They balance the economic, social and ecological dimensions of sustainable development, and the SDGs are to be achieved around the world and all UN members are required to implement the Goals on national basis.



Goal 1: No Poverty (消除貧困) - End poverty in all its forms everywhere

Goal 2: Zero Hunger (消除饑餓) - End hunger, achieve food security and improved nutrition and promote sustainable agriculture

Goal 3: Good Health and Well-being (良好的健康環境) - Ensure healthy lives and promote well-being for all at all ages

Goal 4: Quality Education (高質量教育) - Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all

Goal 5: Gender Equality (性別平等) - Achieve gender equality and empower all women and girls

Goal 6: Clean Water and Sanitation (乾淨的水源和衛生條件) - Ensure availability and sustainable management of water and sanitation for all

Goal 7: Affordable and Clean Energy (可再生且可負擔的能源) - Ensure access to affordable, reliable, sustainable and modern energy for all

Goal 8: Decent Work and Economic Growth (良好的就業率和經濟) - Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

Goal 9: Industry, Innovation and Infrastructure (創新及完善的基礎設施) - Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation

Goal 10: Reduced Inequalities (減少不平等) - Reduce inequality within and among countries

Goal 11: Sustainable Cities and Communities (可持續的城市和社區) - Make cities and human settlements inclusive, safe, resilient and sustainable

Goal 12: Responsible Consumption and Production (負責任的消費及生產) - Ensure sustainable consumption and production patterns

Goal 13: Climate Action (針對氣候變化的行動) - Take urgent action to combat climate change and its impacts

Goal 14: Life Below Water (可持續海洋) - Conserve and sustainably use the oceans, seas and marine resources for sustainable development

Goal 15: Life on Land (可持續的陸地使用) - Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss

Goal 16: Peace, Justice and Strong Institutions (和平、正義及制度) - Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels

Goal 17: Partnerships for the Goals (可持續發展的合作) - Strengthen the means of implementation and revitalize the Global Partnership for Sustainable Development



IMCHK Council Members

(2023 ~ 2024)

President:

Mr. Daniel Chan

Vice President:

Mr. Philip Wai

Honorary Secretary:

Dr. Samson Ma

Honorary Treasurer:

Ms. Ridy Suen

Council Members:

Mr. Share Tai Ki
Mr. Amana Wong
Mr. John Lai
Ms. Ada Wong
Mr. Allan Lee
Mr. Eric Lo

2023 Hong Kong Sustainable Development Innovation and Technology Award

(World Institute of Sustainable Development Planners, WISDP)

IMCHK was invited to be one of supporters of the Award and Ceremony

Amongst the 17 Sustainable Development Goals (SDGs) adopted by the United Nations, the application of innovation and technology plays a key role in the sustainable transformation of our community through the achievement of the SDG #9 - Industry, Innovation, and Infrastructure.

IMCHK is most pleased to announce that IMCHK is one of the supporting organisations of the 2023 Hong Kong Sustainable Development Innovation and Technology Award, which is organised by WISDP. The Award is funded by the Hong Kong Innovation and Technology Commission (ITC) and sponsored by Arte Moda International Enterprises.

The function is aimed to reward organisations and talents in various industries to promote the integration of sustainable development values into the research, development, planning and applications of innovative technologies.

Enrolment Deadline: 20-9-2023

Economic Aspect: Green Finance, Green Transport, Green Building

Environmental Aspect: Resource Recycling, Towards Net Zero, Ecological Conservation

Social Aspect: Cultural Heritage, Healthcare, Food Safety

Organization: 27 Awards

Talent: 10 Awards

Award Ceremony: 21 Oct 2023 (HK Science Park)



Institute of Management Consultants Hong Kong

Visit IMCHK's website at www.imchk.com.hk

