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The Institute of Management Consultants Hong Kong (IMCHK) is the professional chapter and qualifying body for management consultants in Hong Kong. IMCHK was established in 2000, aiming at setting and maintaining high standards of quality, independence, objectivity, and integrity for Certified Management Consultants (CMC) originating in Hong Kong and Macau. IMCHK is representative of Hong Kong in the International Council of Management Consulting Institutes (ICMCI). ICMCI has over 60,000 CMC members worldwide.



## President's Message

Goodbye 2022 and Welcome 2023!

Thank you for your continued support to IMCHK over the past three years despite the uncertainties and challenges under the COVID-19 pandemic. It is hoped that 2023 will mark a new beginning for us to further promote CMC and ISO 20700 training to the management consulting sector in Hong Kong and the Greater Bay Area.

At long last we were able to resume our Christmas Dinner in 2022 and it was delighted to re-unite with fellow IMCHK members for knowledge and experience sharing in person; and lot of happy moments have been captured in the photo album of this Winter issue of the Newsletter. With the lifting of COVID-19 restrictions, the Council will be arranging more face-to-face functions and gatherings to strengthen the bonding of fellow IMCHK members. We look forward to being in touch regularly in the New Year ahead.

I wish you a happy healthy Year of the Rabbit filled with success, love and blessings!

Best regards,

Daniel Chan  
President, IMCHK



## ICMCI - Certified Management Consultant

The Certified Management Consultant designation is the preeminent professional designation for management consulting with a variety of specialty areas. It is similar in scope and reliability to Chartered Professional Accountants, Professional Engineers, etc.

Post-nominal initials Consultants who have been awarded the CMC can put these initials after their name. In some countries, the CMC-Global Member Institute may use the designation FIMC to signify a Fellow of that Institute of Management Consultants – someone who has made a significant contribution to the profession of management consulting. The initial FCMC therefore designates a Certified Management Consultant who is also a Fellow of his or her institute.



## IMCHK Activities

### Christmas Party 2022

15 Dec 2022 Thursday (ClubONE Spotlight Recreation Club, Whampoa, Hung Hom)

Time: 6:00 pm - 10:00 pm

Venue: ClubONE, 4/F, Gourmet Place (Site 8), The Whampoa, Hung Hom.

Fee: HK\$200 for IMCHK Members, HK\$450 for non-members.

This was the first IMCHK gathering following the gradual relaxation of COVID-19 restrictions. More than 30 persons joined the party and brought Christmas gifts to the event. IMCHK President, Daniel Chan, presented certificates to Honorary Fellows and the Institute's Honorary Legal Advisor.



More Photos: <https://photos.app.goo.gl/nWBMKrUrRu9BsWoS9>



## ISO 20700:2017

ISO 20700:2017 Guidelines for Management Consultancy Services was developed by CMC-Global (International Council of Management Consulting Institutes, ICMCI) and International Organization for Standardization (ISO), to enhance the level of competence of the profession's services. IMCHK is the trainer on behalf of ICMCI to provide training and certification of ISO 20700 in regional area (Hong Kong and Macau).

IMCHK conducts and supports ISO 20700 training and certification to management consultants and service providers in required industries and professions.



## IMCHK Webinar: How can management consultants elevate the competitiveness of Asia manufacturers in volatile global market through practical Operational Excellence (OPEX) techniques?

22 October 2022, Saturday 10:30 am to 12:15 pm (via Zoom)

Program Outline: The pandemic presented unprecedented challenges for business sustainability in the second largest global recession. Global companies have encountered supply chain crises, inflation surge and raw material shortages since 2019. There is a rising trend for global companies applying practical Operational Excellence (OPEX) techniques to maintain their business growth and elevate the competitiveness in the volatile global market. The speakers shared their insights and hands-on experiences for manufacturers on how to identify improvement opportunities, optimize value-stream and energize business performance. *Speakers: John Wong (OPEX Strategist, CMC, Registered Corporate Coach, MBA) Simon Li (OPEX Practitioner, CMC, Registered Corporate Coach, CSSBB)*



## UNESCO Hong Kong Association (UNESCO HKA) and HK Institute of Education for Sustainable Development (HiESD) jointly held the 25th Anniversary National Education Exhibition and the Golden Autumn Seed Dropping Ceremony of the Space Breeding Program

1 Oct 2022, Saturday 11:00 am - 12:30 pm (HiESD)

IMCHK was invited to join UNESCO HKA and the HiESD to jointly organize the "25th Anniversary National Education Exhibition and the Golden Autumn Seed Dropping Ceremony of the Space Breeding Program" to strengthen the United Nations' Sustainable Development Goals, through the exhibition to support the plan to deal with global climate change, actively promote green finance, and hold the space breeding program to plant seeds, through the exploration of biodiversity, improve students' awareness of paying attention to protecting nature, and strengthening their interest and ability in scientific exploration.



# 15 Best Digital Transformation Consulting Companies (2023)



February 4, 2022, Priyanka Malik

## What Is a Digital Transformation Consultant Firm?

Digital transformation consulting companies support organizations as they navigate digital transformation projects. Digital transformation consultants first come into a company with the purpose of understanding how it works and its current processes. They then begin to provide suggestions and recommendations on new technology and applications that should replace existing legacy tools and processes. From there they assist companies during the migration, implementation, and adoption phases of digital transformation.

## How Do Digital Transformation Consultants Benefit Companies?

Digital transformation consultants (DTC) create a framework well-aligned with both industry best practices and the goals of your company to drive the transformation initiatives.

The benefits of hiring a DTC may include (1) Technology Knowledge, (2) People Experience, (3) Process, (4) Culture, (5) AI Expertise, (6) Implementation Metrics.

## The 15 Best Digital Transformation Consulting Firms in 2023:

1. **Accenture** - Employees: 674,000, Headquarters: Dublin, Ireland
2. **Cognizant** - Employees: 318,000, Headquarters: Teaneck, New Jersey
3. **IBM Garage** - Employees: 25,000, Headquarters: Armonk, NY
4. **Boston Consulting Group** – Employees: 22,000, Headquarters: Boston, Massachusetts, United States
5. **Capgemini** - Employees: 300,000, Headquarters: Paris, France
6. **Deloitte** - Employees: 334,800, Headquarters: London
7. **Ernst & Young** - Employees: 312,250, Headquarters: London
8. **HCL Technologies** - Employees: 197,777, Headquarters: Noida, Uttar Pradesh, India
9. **KPMG** - Employees: 236,000, Headquarters: Amstelveen, Netherlands
10. **PwC** - Employees: 295,000, Headquarters: London
11. **McKinsey** - Employees: 30,000, Headquarters: NA
12. **Bain & Company** - Employees: 10,500, Headquarters: Boston, Massachusetts, United States
13. **Gartner** - Employees: 16,724, Headquarters: Stamford, Connecticut, United States
14. **NTT Data** - Employees: 139,500, Headquarters: Tokyo, Japan
15. **Coastal Cloud** - Employees: 360, Headquarters: Palm Coast, Florida

Reference : <https://whatfix.com/blog/digital-transformation-consulting/>



## ICMCI New Standards (Oct 2022) on the pre-requisites of CMC candidates



CMC - GLOBAL

ICMCI have uplifted the CMC requirements in Oct 2022 and all IMCs will follow the ICMCI New Standards to go through the certification examination, interview, ethical test, competences assessment. On the ICMCI New Standards, there are additional pre-requisites for CMC candidates.

IMCHK will keep the basic entry requirements of CMC candidates:

- (1) Three years+ of (*internal or external consultants*) consulting experience;
- (2) Degree qualified or equivalent; and
- (3) Experience and client's reference.

IMCHK will also follow the ICMCI additional pre-requisites for CMC candidates in coming CMC assessment processes:

**Membership Requirements** - A member in good standing of the national ICMCI member institute in the country where the consultant applies for CMC Award (which should normally be the consultant's country of nationality or country of permanent residence) OR a member of the ICMCI Global Institute if there is no ICMCI member institute in their country of nationality or permanent residence.

Demonstrates good character and has not demonstrated any behaviour which may indicate to the contrary.

**Specialist Functional Knowledge** - Professional qualification(s) in the consultant's claimed area(s) of practice – e.g. accountancy, engineering, IT

**Specialist Sectorial Knowledge** - Able to demonstrate current experience of working in the claimed sector

**Experience** - Three years in management consulting (*through reference and assessment*)

**Currently Active in Consulting** - Able to demonstrate that in the last three years, management consulting has been a significant part of their activity.

**Independence** - Owner or employee of a firm in independent practice, or internal consultant who meets the institute's independence criteria.



## Make the Most of Your CMC Designation



*Extract from CMC-Canada*

As a Certified Management Consultant, you have attained professional recognition and committed yourself to practice to the highest standards of consulting. You adhere to the ethical standards of the consulting profession and are willing to hold yourself accountable.

The CMC designation makes a powerful statement about the expertise you bring to the table, enhancing credibility in your field. Whether you are in early-stage career or in the top tier of consultants in your industry or sector, there is always room to grow, learn, earn, and influence. Let's make sure you are making the most of your CMC designation and membership in our organization.

### **– COMMUNICATE YOUR CMC CREDENTIALS –**

To be recognized as a CMC in your industry, you need to profile your designation to clients, colleagues, and the public.

Make sure you use all the ways and means available:

The suffix CMC should appear after your name on LinkedIn so you are searchable for your expertise and for being a CMC. Here's how.

Promote your accomplishment on LinkedIn and other social media properties. Learn how!

Ensure your contact information, profile and credentials are up to date on the IMC website.

CMCs are encouraged to use the designation logo in their signatures on the following materials: business cards, email, websites, and letterhead. There are options in layout and message. Check out the proper usage of the logo in the Logo Usage Guidelines and then access the designation logos in the formats you need.

Your email signature is one of the easiest places to establish your credential. Insert one of the recommended email tag lines to educate your clients and network about your credentials.

### **– DIFFERENTIATE YOURSELF TO CLIENTS –**

Management consultants who leverage their CMC status communicate their professional standing and commitment to clients and others.

Here are the key messages to set you apart in your client's mind:

Individuals with the CMC designation are serious about the profession and have personally invested in their career.

A CMC must comply with the CMC Uniform Code of Professional Conduct regarding standards of competence, objectivity and ethical practices established by the IMC. The CMC is the client's guarantee that, as a Certified Management Consultant, you have met a comprehensive competency profile that ensures you possess a high level of proficiency in nine areas of skill critical to effective management consulting. Should there be a breach of professional standards and ethics, clients have recourse through a complaint to their Institute.

CMCs are required to commit to specified levels of professional development each year. This ensures they are well acquainted with the latest trends and best practices in Management Consulting.

CMCs may have declared areas of expertise, but they are able to see across the whole business and understand cross-functional and stakeholder implications. They approach a client's situation with an open mind and a deliberate process. They stand behind their professional values and choices.



## ICMCI

The International Council of Management Consulting Institutes (ICMCI) has since 1987 been the professional body worldwide for management consultants. ICMCI since 2013 is called CMC-Global.

CMC-Global (ICMCI) is the international Management Consulting professional body, comprised of individual country-based, member Institutes of Management Consulting (IMCs). ICMCI works with many industry leaders, with academia, with consulting firms of all shapes and sizes, and have built a common standard for the individual certification of professional management consultants.

When you join a member IMC, you are also joining a global community of trusted, ethical, and committed colleagues. When you become a "Certified Management Consultant" (CMC) through IMCHK, you have shown that you possess the knowledge, competence, commitment and peer acceptance, that you are a true professional.

## ICMCI CMC Designation

The Certified Management Consultant (CMC) designation is the consulting profession's preeminent certification, recognized internationally in over 49 countries. It represents a commitment to the highest standards of consulting and adherence to the Profession's ethical guidelines.



### CMC Areas of Competency

Each CMC must learn and demonstrate competency across a broad professional body of knowledge, including:

- Six functional areas of organizational management: Human Resources, Strategic Planning, Finance, Operations, Information Technology, and Marketing;
- The management consulting process;
- Leading and supporting change;
- Ethical consulting practices;
- Project management and client communications; and
- Professional and interpersonal skills.

A CMC must also demonstrate commitment to, experience in, and compliance with the Uniform Code of Professional Conduct, including:

- Legal, representational, and public protection practice;
- Knowledge and expertise advancement, self-discipline, and professionalism;
- Responsibility to and for others;
- Image and compliance; and
- Responsibilities to the client, such as business development, competence, informed client guidelines, fee arrangements, conflict resolution, confidentiality, and objectivity.



## IMCHK Council Members

(2023 ~ 2024)

### President:

Mr. Daniel Chan

### Vice President:

Mr. Philip Wai

### Honorary Secretary:

Dr. Samson Ma

### Honorary Treasurer:

Ms. Ridy Suen

### Council Members:

Mr. Share Tai Ki

Mr. Amana Wong

Mr. John Lai

Ms. Ada Wong

Mr. Allan Lee

Mr. Eric Lo

The CMC designation and its related standards have been developed over many years, with revision occurring in 2013 to: (i) bring order to a range of material; (ii) ensure that the scope and wording were consistent with current international standards, where applicable; and (iii) add materials to assist institutes in maintaining standards. In 2021 a major review and update was undertaken for the ICMCI CMC® Certification Manual and all its Appendices and new versions were approved by the CMC-Global Board and published in October 2021 to take effect in October 2022. This revision process was conducted by expert consultants and reviewed by both the Professional Standards and Quality Assurance committees of CMC-Global. Additional information is available on the CMC-Global website.

<https://www.cmc-global.org/content/cmc>



### MC Qualification Process

The Certified Management Consultant qualification process rigorously assesses candidates to meet standards in various areas, including:

Knowledge: of business organization, functional specialization, market sectors, and the broader environment;

Skills: including interpersonal, management, and analytical abilities;

Competence: in terms of providing a complete and appropriately delivered consulting process; and

Integrity: adherence to a defined code of conduct and professional ethics.

No other qualification encompasses this broad range of skills and experience for management consultants. A copy of the CMC competence framework can be found at CMC-Global's Website.

[https://www.cmc-global.org/sites/default/files/public/CMC/appendix\\_2\\_-\\_cmc\\_competence\\_framework\\_range\\_statements\\_cmc002a.pdf](https://www.cmc-global.org/sites/default/files/public/CMC/appendix_2_-_cmc_competence_framework_range_statements_cmc002a.pdf)

As a competence-based designation, all CMC's are required to undertake continuing professional development (CPD) or education activities.

**Institute of Management Consultants Hong Kong**

Visit IMCHK's website at [www.imchk.com.hk](http://www.imchk.com.hk)

